

## Regulatory Story

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**Company** Medusa Mining Limited  
**TIDM** MML  
**Headline** Holding in Company  
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Medusa Mining Limited  
04 January 2011

Medusa Mining Limited  
("Medusa" or the "Company")

4 January 2011

### Holdings in Company

Medusa has been informed today that as of 30 December 2010 Vanguard Precious Metals and Mining Fund was beneficially interested in a total of 13,550,000 ordinary shares of nil par value in the Company which represents approximately 7.19% of the issued share capital of the Company and an increase in shareholding of 2,150,000 ordinary shares since the previous notification by Vanguard Precious Metals and Mining Fund as announced in November 2010. The registered owner of the 13,550,000 ordinary shares is JPMorgan Chase Bank, N.A.

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