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**Company** Medusa Mining Limited  
**TIDM** MML  
**Headline** Holding in Company  
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Medusa Mining Limited  
28 March 2011

Medusa Mining Limited  
("Medusa" or the "Company")

28 March 2011

### Holdings in Company

Medusa has been informed today that as of 24 March 2011 Vanguard Precious Metals and Mining Fund was beneficially interested in a total of 15,800,000 ordinary shares of nil par value in the Company which represents approximately 8.39% of the issued share capital of the Company and an increase in shareholding of 2,250,000 ordinary shares since the previous notification by Vanguard Precious Metals and Mining Fund on 30 December 2010. The registered owner of the 15,800,000 ordinary shares is JPMorgan Chase Bank, N.A.

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