

Regulatory Story

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Company	Medusa Mining Limited
TIDM	MML
Headline	Issue of Unlisted Options
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Medusa Mining Limited
04 July 2011

Medusa Mining Limited
("Medusa" or the "Company")

4 July 2011

Issue of Unlisted Options

Medusa advises that it has today issued 575,000 unlisted options exercisable at \$8.10 per option with an expiry date of 3 July 2014 ("Options").

The Options have been issued to selected Philippines based employees in recognition for dedicated service to date as well as providing an incentive for future dedicated and ongoing commitment and service to the Company.

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