

## Regulatory Story

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**Company** Medusa Mining Limited  
**TIDM** MML  
**Headline** Holding(s) in Company  
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 Medusa Mining Limited  
 15 August 2011

Medusa Mining Limited  
 ("Medusa" or the "Company")

15 August 2011

Holdings in Company

Medusa was informed today that, as of 8 August 2011, Van Eck Associates Corporation (and its associates as detailed below) ("VEAC") was beneficially interested in a total of 9,403,606 ordinary shares of nil par value in the Company which represents approximately 5.00% of the issued share capital of the Company.

VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.

The registered owners of the 9,403,606 ordinary shares are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities
VEAC	State Street Bank as custodian for Van Eck Funds - International Investors Gold Fund	Van Eck Funds - International Investors Gold Fund (IIG)	1,170,000
VEAC	Bank of New York Mellon as custodian for Market Vectors Trust - Junior Gold Miners ETF	Market Vectors Trust - Junior Gold Miners ETF (GDXJ)	7,927,606
VEAC	Northern Trust as custodian for Lockheed Martin Corporation Master Retirement Trust	Lockheed Martin Corporation Master Retirement Trust (LM)	189,000

Holding(s) in Company - London Stock Exchange

VEAC	Credit Agricole as custodian for LODH Invest - The World Gold Expertise Fund	LODH Invest - The World Gold Expertise Fund (LODH)	117,000
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Associates of the substantial shareholder are VEAC, Van Eck Securities Corporation and Van Eck Absolute Return Advisers, Inc all of 335 Madison Avenue, New York, NY 10017.

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