

Regulatory Story

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Company Medusa Mining Limited
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Headline Exercise of Options and Issue of Equity
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Medusa Mining Limited

Exercise of Options and Issue of Equity

Medusa Mining Limited ("Medusa Mining" or "the Company") announces that, pursuant to the exercise of unlisted options by certain employees of the Company, it has today issued 594,000 ordinary shares of nil par value. The options were exercised at a price of A\$1.25 per share.

Application will be made to the UK Listing Authority and to the London Stock Exchange for 594,000 ordinary shares of nil par value to be admitted to the Official List and to trading on the Main Market of the London Stock Exchange. It is expected that dealings will commence on or around 20 September 2011.

The new ordinary shares will rank pari passu in all respects with the existing ordinary shares and, following admission, the Company's increased share capital will comprise 188,827,911 ordinary shares with voting rights. Therefore, the total number of voting rights in the Company will be 188,827,911.

The total number of voting rights may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Service Authority's Disclosure and Transparency Rules.

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