

Regulatory Story

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Company Medusa Mining Limited
TIDM MML
Headline Exercise of Options & Issue of Equity
Released 08:19 16-Dec-2011
Number 1250U08

RNS Number : 1250U
Medusa Mining Limited
16 December 2011

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Medusa Mining Limited

Exercise of Options and Issue of Equity

Medusa Mining Limited ("Medusa Mining" or "the Company") announces that, pursuant to the exercise of unlisted options by an option holder, it has today issued 66,000 ordinary shares of nil par value. The options were exercised at a price of A\$1.25 per share.

Application will be made to the UK Listing Authority and to the London Stock Exchange for 66,000 ordinary shares of nil par value to be admitted to the Official List and to trading on the Main Market of the London Stock Exchange. It is expected that dealings will commence on or around 19 December 2011.

The new ordinary shares will rank pari passu in all respects with the existing ordinary shares and, following admission, the Company's increased share capital will comprise 188,903,911 ordinary shares with voting rights. Therefore, the total number of voting rights in the Company will be 188,903,911.

The total number of voting rights may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Service Authority's Disclosure and Transparency Rules.

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