

## Regulatory Story

Go to market news section



**Company** Medusa Mining Limited  
**TIDM** MML  
**Headline** Issue of Equity  
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Issue of Equity

Medusa Mining Limited

Exercise of options

Medusa Mining Limited ('Medusa' or 'the Company') announces that it has today issued 100,000 new ordinary shares of nil par value in the Company, following the exercise of options by certain employees of the Company at an exercise price of Aus\$1.25 per share.

The new ordinary shares will rank pari passu with existing ordinary shares and application will be made for these new ordinary shares to be admitted to trading on AIM, which is expected to occur on 30 September 2009.

Following the issue of the new ordinary shares, the Company has a total of 168,791,960 ordinary shares of nil par value in issue.

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---END OF MESSAGE---

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