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Company Medusa Mining Limited
TIDM MML
Headline Issue of Equity
Released 08:56 25-Sep-2009
Number HUG1343635

Issue of Equity

Medusa Mining Limited

Exercise of options

Medusa Mining Limited ('Medusa' or 'the Company') announces that it has today issued 50,000 new ordinary shares of nil par value in the Company, following the exercise of options by an employee of the Company at an exercise price of Aus\$0.7128 per share.

The new ordinary shares will rank pari passu with existing ordinary shares and application will be made for these new ordinary shares to be admitted to trading on AIM, which is expected to occur on 01 October 2009.

Following the issue of the new ordinary shares, the Company has a total of 168,841,960 ordinary shares of nil par value in issue.

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