

Regulatory Story

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Company	Medusa Mining Limited
TIDM	MML
Headline	Exercise of Options
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ANNOUNCEMENT

3 June 2010

MEDUSA MINING LIMITED ("Medusa" or the "Company")

Exercise of Options

Medusa Mining Limited, ("Medusa" or the "Company") announces that it has today issued 110,000 new ordinary shares of nil par value in the Company, following the exercise of options by an employee of the Company at an exercise price of Aus\$1.25 per share.

The new ordinary shares will rank pari passu with existing ordinary shares and application will be made for these new ordinary shares to be admitted to trading on AIM, which is expected to occur on 9 June 2010.

Following the issue of the new ordinary shares, the Company has a total of 187,529,911 ordinary shares of nil par value on issue.

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