

Regulatory Story

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Company	Medusa Mining Limited
TIDM	MML
Headline	Issue of Equity
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MEDUSA MINING LIMITED

Issue of Equity

Medusa Mining Limited ("Medusa" or the "Company"), announces that it has today issued 55,000 new ordinary shares of nil par value in the Company, following the exercise of options by an employee of the Company at an exercise price of Aus\$1.25 per share.

The new ordinary shares will rank pari passu with existing ordinary shares and application will be made for these new ordinary shares to be admitted to trading on AIM, which is expected to occur on 1 July 2010.

Following the issue of the new ordinary shares, the Company has a total of 187,584,911 ordinary shares of nil par value on issue.

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