

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holderTo Medusa Mining Limited

ABN 60 099 388 849

1. Details of substantial holder (1)

Name

Harvest Services Australia Pty Ltd (HAR)

ABN : 49 009 444 580

Geoffrey & Susan Davis (GSD)

The holder became a substantial holder on 23 /12 /2003

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	3,240,000	3,240,000	9.4116%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
HAR	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of HAR.	1,140,000
GSD		2,100,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
HAR	HAR	HAR	1,140,000
GSD	GSD	GSD	2,100,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
HAR	Effective 23/12/03			1,140,000
GSD	Effective 23/12/03	11,000		2,100,000

603 page 2/2 15 July 2001

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
GSD	Personal and by virtue of GSD ownership and control of HAR
HAR	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HAR & GSD	PO BOX 860 CANNING BRIDGE, APPLECROSS WA 6150

Signature

Clui

print name

GEOFF DANK

capacity

sign here

Clui

date *23/12/03*

603 page 1/2 15 July 2001

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holderTo Medusa Mining Limited

ABN 60 099 388 849

1. Details of substantial holder (1)

Name

Edward Stuart Mackay Mein (ESMM)

The holder became a substantial holder on 23 /12 /2003

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	1,750,000	1,750,000	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ESMM		1,750,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ESMM	ESMM	ESMM	1,750,000

--	--	--	--

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
ESMM	Effective 23/12/03	10,650		1,750,000

603 page 2/2 15 July 2001

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ESMM	2 Hallin Court, Ardross WA 6153

Signature



print name

E. S. McElin

sign here

capacity

M/A.

date 23/12/03

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.