



Medusa Mining Limited
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30 June 2004

The Manager
Australian Stock Exchange Limited
Level 4
20 Bridge St
Sydney, NSW.

Dear Sir/Madam,

Change of Director's Interest Notice

Please find attached Appendix 3Y Notice for the following Director:

Mr G J Davis

Yours faithfully

BRUCE ACUTT
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MEDUSA MINING LIMITED
ABN	60 099 377 849

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GEOFFREY JOHN DAVIS
Date of last notice	22 APRIL 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	G J & S DAVIS 2,150,000 SHARES 1,075,000 OPTIONS HARVEST SERVICES AUST PTY LTD (OWNED BY G DAVIS) 1,090,000 SHARES 417,500 OPTIONS
Date of change	29 JUNE 2004
No. of securities held prior to change	3,240,000 SHARES 1,620,000 LISTED OPTIONS
Class	ORDINARY FULLY PAID SHARES
Number acquired	
Number disposed	127,500 LISTED OPTIONS
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1 CENT EACH
No. of securities held after change	3,240,000 SHARES 1,492,500 LISTED OPTIONS

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>OFF-MARKET TRADE</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.