



Mining Limited
ACN: 099 377 849

MEDUSA MINING LIMITED
PO Box 860
Canning Bridge WA 6153
Phone: 618-93670601
Fax: 618-93670602

Email: admin@medusamining.com.au
Web: www.medusamining.com.au

7 December 2004

The Manager
Australian Stock Exchange Limited
Level 4
20 Bridge St
Sydney NSW 2000

Dear Sir/Madam,

FORTHCOMING RELEASE OF COMPANY SECURITIES

In accordance with Listing Rule 3.10A, we wish to advise that the following securities currently held under escrow are due for release on 23 December 2004.

- 2,000,000 fully paid ordinary shares; and
- 2,000,000 options exercisable at 20 cents each, expiring on 31 January 2007.

Roy Daniel
Company Secretary
