



MEDUSA MINING LIMITED

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26 August 2005

The Manager
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney NSW

Dear Sir/Madam

RIGHTS ISSUE - DESPATCH OF PROSPECTUS

Medusa Mining Limited wish to advise that the Prospectus lodged with ASIC and the ASX on 12 August 2005 was despatched to the Company's shareholders yesterday.

Yours faithfully

Roy Daniel
Company Secretary
