



MEDUSA MINING LIMITED

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11 October 2005

The Manager
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

APPOINTMENT OF CHAIRMAN

Medusa Mining Limited (“Medusa”) welcomes the appointment of Mr Kevin Tomlinson as the new Chairman of the Company, replacing Dr Jeffrey Schiller who has agreed to remain on the Board in a non-executive capacity.

Mr Tomlinson who consented to join the Medusa board after undertaking a site visit to the Company’s project in Eastern Mindanao several months ago, brings a wealth of experience to the Company that will enhance the marketability of the Company in the international resources markets.

Mr Tomlinson’s experience involves senior executive and management roles in several mineral commodities including gold, nickel and base metals, plus a broad range of experience in other areas including corporate start-ups, capital raisings, company listings and project evaluation. He possesses strong conceptual and analytical capabilities and a thorough understanding of the market and corporate issues that affect growing companies.

More recently, since 2003 as Head of Research, working for Hartleys Limited in Perth, he was involved in investment relationships with corporate clients, the facilitation of Australian and International introductions to institutions, broking houses and funds, as well as promotion through the media and roadshows in Australia, Canada, UK and Europe.

Mr Tomlinson is currently the Director, Natural Resources for Williams de Broe broking house in London.

The Board is indebted to the support provided to the Company by Dr Schiller who has guided Medusa through its first formative 21 months of listed life and looks forward to his continued contribution as a Non-Executive Director.

Yours faithfully

Geoff Davis.
Managing Director
