



MEDUSA MINING LIMITED

ABN: 60 099 377 849

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02 February 2006

The Manager
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Resignation of Director

Medusa Mining Limited ("Medusa") wish to advise that Dr Jeffrey C Schiller has tendered his resignation as a Non-Executive Director of Medusa effective 31 January 2006.

The Directors and staff of Medusa are appreciative of Dr Schiller's contributions and efforts in guiding Medusa through its formative years to where it is today and take this opportunity to wish him all the best for the future.

Yours faithfully

GEOFF DAVIS
Managing Director

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity	Medusa Mining Limited
ABN	60 099 377 849

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Jeffrey Christopher Schiller
Date of last notice	21 September 2005
Date that director ceased to be director	02 February 2006

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: in the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 1,080,000 fully paid ordinary shares 520,000 listed options

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by 11w responsible entity of the trust.

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
-	-

Part 3 - Director's interests in contracts

Details of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
No. and class of securities to which interest relates	-

+ See chapter 19 for defined terms.