



MEDUSA

MEDUSA MINING LIMITED

ABN: 60 099 377 849

Unit 7, 11 Preston Street

Como WA 6152

PO Box 860

Canning Bridge WA 6153

Telephone: +618-9367 0601

Facsimile: +618-9367 0602

Email: admin@medusamining.com.au

Internet: www.medusamining.com.au

ASX ANNOUNCEMENT

18 November 2009

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, the Company wish to advise that all resolutions put to the meeting of shareholders on 18 November 2009 have been passed on a show of hands.

Outlined below is a tabulation of the proxies received by the Company pertaining to each resolution.

As ordinary resolutions to the:		For	Against	Abstain	Unallocated	Total
1.	Re-election of Kevin Tomlinson as Director	34,977,467	55,390	-	-	35,032,857
2.	Re-election of Roy Daniel as Director	34,974,967	55,390	2,500	-	35,032,857
3.	Re-election of Peter Hepburn-Brown as Director	34,955,967	55,390	21,500	-	35,032,857
4.	Ratification of the previous issue of ordinary shares	34,085,381	304,203	9,501	633,772	35,032,857
5.	Appointment of Auditor	35,029,797	-	3,060	-	35,032,857
6.	Increase of aggregate pool of Directors' remuneration to \$400,000	27,797,404	302,736	6,932,717	-	35,032,857
7.	Adoption of Remuneration Report	24,310,513	10,372,344	350,000	-	35,032,857

For further information please contact:

Roy Daniel

Finance Director

Phone: +618 9367 0601

Website: www.medusamining.com.au

ABOUT MEDUSA MINING LIMITED

Medusa Mining Limited ("Medusa" or the "Company"), a public company listed on the ASX and AIM, is an Australian based gold producer, focused solely on the Philippines.

With Indicated Resources of 603,000 ounces and Inferred Resources of 1,427,000 ounces, Medusa's corporate strategy is to become a mid-tier 300,000 to 400,000 ounce per year, low cost gold producer. The Company is currently expanding the high grade Co-O Mine operations (500,000 Reserve ounces at 10.8 g/t gold) to increase its production capacity to 100,000 ounces per year, and is conducting near mine exploration to assess the possibilities of further expansion to 200,000 ounces per year. Current cash costs at the Co-O Mine are approximately US\$200 per ounce.

A pipe-line of deposits is now being established with the Bananghilig Deposit (650,000 Inferred ounces at 1.3 g/t gold) which is expected to expand, potentially in conjunction with new nearby discoveries.

Further potential upside exists in the discovery of substantial copper deposits within the tenement holding of > 800 km².