



MEDUSA

MEDUSA MINING LIMITED

ABN: 60 099 377 849

Unit 7, 11 Preston Street
Como WA 6152

PO Box 860
Canning Bridge WA 6153

Telephone: +618-9367 0601
Facsimile: +618-9367 0602

Email: admin@medusamining.com.au
Internet: www.medusamining.com.au

ANNOUNCEMENT

14 January 2010

Resignation of Chairman

Mr Kevin Tomlinson, the Chairman of Medusa Mining Limited, has informed the Board that he will be resigning from the Board of Medusa to attend to increased work commitments.

The Board has accepted Kevin's resignation and wishes to acknowledge the substantial contribution and commitment that he has made to the company since becoming Chairman over 4 years ago, working closely with members of the Board and the Company in general, to take Medusa from a market capitalisation of \$30m in October 2005 to over \$550m today.

The Company wishes him all the best with his future endeavours.

For further information please contact:

Geoffrey Davis, Managing Director

Roy Daniel, Finance Director

+618 9367 0601

admin@medsuamining.com.au

Ewan Leggat

Fairfax I.S. PLC

Nominated Adviser and Broker

+44 (0)207 598 5368