

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

21 December 2004

MEDUSA MINING LIMITED**TRADING HALT**

The securities of Medusa Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 23 December 2004 or when the announcement is released to the market.

Security Code: MML
 MMLO

Anthony Walsh

ASSISTANT MANAGER COMPANIES