



MARKET RELEASE

21 December 2004

MEDUSA MINING LIMITED

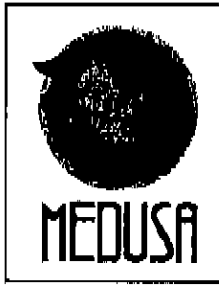
SUSPENSION FROM OFFICIAL QUOTATION

The securities of Medusa Mining Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Codes: MML
 MMLO

A handwritten signature in cursive script that reads 'Anthony Walsh'.

Anthony Walsh
ASSISTANT MANAGER COMPANIES



Mining Limited
ACN: 099 377 848

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21 December 2004

Ms M Tang
Senior Companies Advisor
Australian Stock Exchange
2 The Esplanade
Perth WA 6000

Facsimile: (08) 9221 2020

Dear Marian,

Re: Request for Voluntary Suspension

Medusa Mining Limited hereby request the voluntary suspension of its securities pending the release of an announcement by the Company on 22 December 2004.

Yours faithfully,

Roy Daniel
Company Secretary