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Medusa finds New Catto extension

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MEDUSA Mining has extended the New Catto vein system at its Co-O gold mine in the Philippines through its ongoing drilling program.

The company said drilling had demonstrated that the New Catto veins continue to the west side of the Oriental fault for about 200m and may extend through to surface similar to the Central vein.

The New Catto veins were originally discovered on the east of the Oriental fault.

Development is in progress to prepare these veins for stoping in the third quarter of this year, resulting in mining being conducted from five different levels of the mine.

Medusa added drilling is continuing with four surface rigs and one underground rig, and that a new interim resource estimate would be completed in April this year.

Shares in the company were down 10c in morning trade to A\$1.44.



Mining work at Medusa Mining's Co-O gold mine in the Philippines

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