

Medusa extends length of New Catto Vein

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Philippines gold producer, Medusa Mining ([AIM: MML](#)) (Control and click to follow link) said that drilling had extended the known length of the New Catto Vein system. The New Catto Vein system was originally discovered on the eastern side of the Oriental Fault, but had now been confirmed over 200 metres on the western side of the fault. Intercepts included 1.4 metres grading 20.6 grams per tonne gold and was typical of the high grade narrow veins that Medusa is already mining at the Co-0 Gold Mine.

Medusa has four surface rigs and one underground rig currently drilling, and expects to complete an upgraded resource estimate in April. Last August the company defined a JORC compliant inferred and indicated resource estimate of approximately 2 million tonnes grading 10.9 grams per tonne for 0.713 million ounces of gold.

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