



ASX
AUSTRALIAN STOCK EXCHANGE

FAXED
19 December 2003

Simon Cato
Director
Medusa Mining Limited
PO Box 860, Canning Bridge
Applecross WA 6153

Facsimile: 9367 0602

Australian Stock Exchange Limited
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Dear Simon

**Medusa Mining Limited (the "Company")
ADMISSION TO THE OFFICIAL LIST**

Australian Stock Exchange Limited ("ASX") is pleased to advise that the Company was admitted to the Official List of ASX on Friday, 19 December 2003. Official Quotation of the Company's securities will commence at 12.30 pm E.D.S.T (9.30am W.S.T) on Tuesday, 23 December 2003. ASX invites the directors and their advisors for morning tea at 9.10am on Tuesday, 23 December 2003.

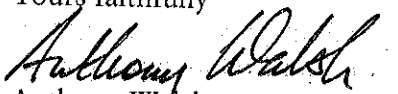
We take this opportunity to draw your attention to the Company's obligations under listing rule 3.1, with respect to continuous disclosure, and chapters 4 and 5 of the Listing Rules, with respect to periodic reports. In accordance with listing rules 5.2 and 5.3, the Company will be required to give ASX quarterly mining activity and cash flow reports. The first of these reports will be for the quarter ending 31 December 2003 and is due no later than 30 January 2004.

In accordance with listing rule 16.1, ASX advises that the Company's pro rata annual fee for the period beginning 4 December 2003 and ending 30 June 2004 is \$3,411.57 (excluding GST). The Company's initial listing fee is \$13,318.84 (excluding GST), which has already been paid in full. We confirm receipt of the Company's cheques for payment of \$25,228.36. A refund of \$6,824.91 will be sent separately to the Company in due course. Please provide BSB and account number details as soon as convenient.

As the Company has restricted securities on issue, it is reminded of its obligations under listing rule 3.10A to tell ASX of the release of those restricted securities or securities subject to voluntary escrow not less than ten business days before the end of the escrow period.

Should you have any queries, please do not hesitate to contact me on 9224 0015.

Yours faithfully


Anthony Walsh
Assistant Manager Companies