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ANNOUNCEMENT

04 May 2018

UPDATE ON E15 SERVICE SHAFT

(ASX: MML)

Medusa Mining Limited is pleased to provide the following update regarding the E15 Service Shaft. E15 has reached a project milestone on 3 May 2018.

As stated in the March 2018 Quarterly release, the E15 Shaft final bench was blasted at the end of April.

Ground support bolting and mucking has taken until the 3rd of May.

The E15 Shaft has now been sunk to its designed depth of 506 meters, 27 meters below level 10.

The next phase will be the installation of the shaft hardware and services over the next months. The commissioning date is anticipated to be the end of September 2018.



Photo of miners bolting walls of final blast

For further information please contact:

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