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ANNOUNCEMENT

28 November 2018

FINAL COMMISSIONING COMPLETED ON E15

(ASX: MML)

- *Final commissioning of the E15 Service Shaft completed*
- *E15 is now fully operational and has been handed over to the production team*

Medusa Mining Limited (**Medusa** or the **Company**) (ASX: MML) is pleased to advise that the commissioning of the E15 Service shaft has been completed. This significant occasion was celebrated on site on 27th November with a blessing of the shaft and simple opening ceremony.

Commenting on the milestone, Medusa Chairman Mr Andrew Teo said: "*We are delighted to announce that the E15 shaft is now fully operational and has been handed over to our production team. We expect the shaft to take the burden of manpower and material movements from the L8 Shaft, allowing for an increase in L8's skipping capacity and expediting development and production on the lower mine levels. Importantly, the completion of this key infrastructure would also facilitate the establishment of more ideally located drilling stations for continued expansion of the Co-O Resources and Reserves in due course.*"



Figure 1: Completed E15 Service Shaft and surface infrastructure

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